Verdure Finance (RF) Limited
(Formerly Verdure Finance Proprietary Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2025/486225/06)
LEI: 37897FTVLJRSEZYJ3V38
Issuer code: VDFI
Bond Code: VF01A ISIN: ZAG000220765
("**Verdure**" or the "**Issuer**")

AVAILABILITY OF QUARTERLY INVESTOR REPORT AND FINANCIAL COVENANTS NOTIFICATION

*Unless expressly defined in this announcement, capitalised terms herein have the meaning ascribed to them in the Applicable Transaction Supplement dated 31 October 2025 ("**Applicable Transaction Supplement**"), under Verdure's ZAR2,000,000,000 Asset-Backed Securities Programme Memorandum dated 8 October 2025.*

Availability of Quarterly Report

Noteholders are hereby advised that Verdure's quarterly investor report for the period 3 March 2026 to 3 June 2026 ("**Period**"), ("**Investor Report**") is available for viewing and download from the Issuer's website:

https://verdurefund.com/investor-relations/

Financial Covenants Notification

In accordance with clause 3 of the terms and conditions of the Applicable Transaction Supplement, noteholders are further advised that the financial covenant measurements for the Period are as follows:

Covenant	**Default Covenant Levels**	**Reported covenants at end of the Period**[1]
Historic Debt Service Cover Ratio[2]	1.05	1.14
Prospective Debt Service Cover Ratio	1.05	1.14
Loan Life Cover Ratio	1.05	1.17

Notes:
1. *Based on management accounts.*
2. *Historic Debt Service Cover Ratio calculations are based on a period of 208 days.*

Details of the financial covenants as contemplated in the Applicable Transaction Supplement are included in the Investor Report. The Issuer confirms that none of the financial covenants in respect thereof were breached during the Period.

In accordance with paragraph 6.83(a)(i) of the Debt and Specialist Securities Listings Requirements, the Issuer confirms that during the period under review, no underlying assets were subject to a demand to repurchase or replacement due to a breach of the representations and warranties.

Johannesburg
15 July 2026

Debt sponsor

Questco Proprietary Limited