

Verdure Finance (RF) Limited*(Formerly Verdure Finance Proprietary Limited)*

(Incorporated in the Republic of South Africa)

(Registration number 2025/486225/06)

LEI: 37897FTVLJRSEZYJ3V38

Issuer code: VDFI

Bond Code: VF01A

ISIN: ZAG000220765

("Verdure" or the "Issuer")



AVAILABILITY OF QUARTERLY INVESTOR REPORT AND FINANCIAL COVENANTS NOTIFICATION

*Unless expressly defined in this announcement, capitalised terms herein have the meaning ascribed to them in the Applicable Transaction Supplement dated 31 October 2025 ("**Applicable Transaction Supplement**"), under Verdure's ZAR2,000,000,000 Asset-Backed Securities Programme Memorandum dated 8 October 2025.*

Availability of Quarterly Report

Noteholders are hereby advised that Verdure's quarterly investor report for the period 4 December 2025 to 3 March 2026 ("**Period**"), ("**Investor Report**") is available for viewing and download from the Issuer's website:

<https://verdurefund.com/wp-content/uploads/2026/04/vfrfl-investor-report-2026-04-15.pdf>

Financial Covenants Notification

In accordance with clause 3 of the terms and conditions of the Applicable Transaction Supplement, noteholders are further advised that the financial covenant measurements for the Period are as follows:

Covenant	Default Covenant Levels	Reported covenants at end of the Period ¹
Historic Debt Service Cover Ratio ²	1.05	1.14
Prospective Debt Service Cover Ratio	1.05	1.15
Loan Life Cover Ratio	1.05	1.15

Notes:

1. Based on management accounts.
2. Historic Debt Service Cover Ratio calculations are based on a period of 116 days.

Details of the financial covenants as contemplated in the Applicable Transaction Supplement are included in the Investor Report. The Issuer confirms that none of the financial covenants in respect thereof were breached during the Period.

Johannesburg
15 April 2026

Debt sponsor

Questco Proprietary Limited